

CRDIV Country by Country Reporting ('CBCR') disclosure for the year ended 31 December 2013:

OneSavings Bank plc is a specialist lending and retail savings group. OneSavings Bank plc (OSB plc) is incorporated in the UK and has the following subsidiaries:

Company Name	Nature of Activity	Location
Cavenham Financial Services Limited	Mortgage servicer	UK
Easioption Ltd	Holding company	UK
Guernsey Home Loans Ltd	Mortgage provider	UK
Heritable Development Finance Limited	Mortgage originator and servicer	UK
Interbay Group Holdings Limited	Mortgage provider	UK
Interbay Holdings Ltd	Holding company	UK
Interbay Financial I Limited	Raising and managing funding for the Interbay Group	UK
Interbay Financial II Limited	Raising and managing funding for the Interbay Group	UK
5D Finance Limited	Provider of financial controller services to the Interbay Group	UK
5D Lending Ltd	Holding of commercial mortgage loans	UK
Interbay Funding, Ltd	Mortgage provider	UK
Interbay ML, Ltd	Holding of commercial mortgage loans	UK
Jersey Home Loans Limited	Mortgage provider	UK
Prestige Finance Limited	Mortgage originator and servicer	UK
Reliance Property Loans Limited	Mortgage provider	UK
Rochester Financing No.1 Plc ¹	Securitisation entity	UK
Swingcastle Limited	Dormant entity	UK
Guernsey Home Loans Ltd	Mortgage provider	UK ²
Jersey Home Loans Ltd	Mortgage provider	UK ²
Easioption BPO Services Private Ltd	Back office processing for the Group	India ³
Easiprocess Private Ltd	Back office processing for the Group	India ³

¹ Rochester Financing No. 1 Plc is a securitisation entity established by OSB plc in October 2013 to raise diversified funds. Although not legally owned by OSB plc, it is fully controlled and consequently consolidated as a 100% subsidiary

² Guernsey Home Loans Ltd and Jersey Home Loans Ltd are incorporated in Guernsey and Jersey respectively, but are considered to be located in the UK for CBCR purposes as they are tax resident and centrally managed and controlled in the UK

³ The Indian subsidiaries provide back office processing and earn a management fee from OSB plc for providing those services. They are incorporated and tax resident in India

The following table provides turnover and average number of staff for the consolidated Group by country:

	UK	India	Intercompany elimination	Group
Turnover ¹ (in £'000)	65.1	2.4 ²	(2.1) ²	65.4
Average no. of staff on a FTE basis ³	172	160		332

¹ Total income before impairment losses, regulatory provisions and operating costs, but after net interest, net commissions and fees, gains and losses on financial instruments and external servicing fees

² Including a £2.1m management fee from Indian subsidiaries to OSB plc for providing back office processing

³ The average number of staff (not on a full time equivalent 'FTE' basis) was 342 for the Group for the year ended 31 December 2013