

15<sup>th</sup> May 2014: For immediate release

## **OneSavings Bank plc announces appointment of Non-Executive Director**

Following the announcement on 14<sup>th</sup> May 2014 of the appointment of two independent Non-Executive Directors, OneSavings Bank plc (“OSB”), the specialist lending and retail savings group, today announces the appointment of Nathan Moss as an additional independent Non-Executive Director to the OSB board. Mr Moss takes-up this position with immediate effect.

Mr Moss was Group Strategy Director at Friends Life from 2010 to 2013 and previously held senior management roles at Scottish Widows, Lloyds TSB Group and HSBC Group.

### **Mike Fairey, Non-Executive Chairman of OSB, said:**

“We are very pleased to welcome Nathan to the board. His knowledge and expertise in financial services, and in particular in business development and innovation, will be extremely beneficial as we seek to continue to grow the business.”

The OSB Board now consists of eleven directors, five of whom are independent, not including the Chairman, Mike Fairey, who was independent upon appointment.

The full Board is now as follows:

|                  |   |
|------------------|---|
| Mike Fairey      | Non-Executive Chairman                    |
| Andy Golding     | Chief Executive Officer                   |
| April Talintyre  | Chief Financial Officer                   |
| Rod Duke         | Senior Independent Non-Executive Director |
| Tim Hanford      | Non-Executive Director                    |
| Malcolm McCaig   | Independent Non-Executive Director        |
| Mary McNamara    | Independent Non-Executive Director        |
| Graham Allatt    | Independent Non-Executive Director        |
| Nathan Moss      | Independent Non-Executive Director        |
| Dr. David Morgan | Non-Executive Director                    |
| Stephan Wilcke   | Non-Executive Director                    |

**ENDS**

### **Enquiries:**

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### **Notes to Editors**

#### **OneSavings Bank plc**

OneSavings Bank plc ('OSB') began trading as a bank on 1 February 2011 when the trade and assets of Kent Reliance Building Society ('KRBS') were transferred into the business. OSB is a specialist lending and retail savings group authorised by the Prudential Regulation Authority, part of the Bank of England, and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

OSB focuses on selected sub-sectors of the lending market in which it has established expertise, platforms and capabilities, and where opportunities have been identified for both high returns on a risk-adjusted basis and strong growth. These include Residential Mortgages (comprising first charge, second charge and shared ownership), Buy-to-Let/SME and Personal Loans. OSB originates organically through specialist brokers and independent financial advisors.

OSB is predominantly funded by retail savings originated through the established Kent Reliance franchise, which includes a network of branches in the South East of England, as well as online and postal channels. Diversification of funding is currently provided by a securitisation and OSB joined the Funding for Lending Scheme in early 2014.

### **Nathan Moss**

Nathan was Group Strategy Director at Friends Life from 2010 to 2013 and responsible for group strategy, business development and innovation. A business development and marketing specialist he joined Scottish Widows in 2002 as Managing Director, Marketing & Distribution before becoming Managing Director of Wealth Management at Lloyds TSB Group in 2007, responsible for strategy and business performance. Prior to this he spent 18 years with HSBC Group including 4 years as General Manager, Personal Financial Services and culminating as COO of Merrill Lynch HSBC, being responsible for the creation and launch of the global joint venture. Nathan has a degree in Industrial Economics from Nottingham University, and an MBA (Distinction) from Manchester Business School and is currently a Non- Executive Director of Homeserve Membership Ltd.