

RNS Number : 5775L  
OneSavings Bank PLC  
07 July 2014

**POST-STABILISATION NOTICE**

7 July 2014

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OneSavings Bank plc

Post stabilisation notice

Further to its announcement on 5 June 2014 relating to its initial public offering (the "Offer"), OneSavings Bank plc (the "Company") confirms that Barclays Capital Securities Limited (Contact: Ben West; Telephone: +44 20 7773 9531) in its capacity as stabilisation manager, hereby gives notice that, in accordance with Commission Regulation (EC) No. 2273/2003 implementing the Market Abuse Directive (2003/6/EC), it has engaged in stabilisation transactions in respect of the following securities during the stabilisation period. No further stabilisation trades have or will take place.

<b>The securities:</b>	
Issuer:	OneSavings Bank plc
Securities:	Ordinary Shares of £0.01 each
ISIN:	GB00BM7S7K96
Offering Size:	78,991,239 Ordinary Shares
Maximum size of over-allotment facility	11,848,686 Ordinary Shares
Description:	Initial Public Offering of Ordinary Shares
Offer price:	170 pence per Ordinary Share
Associated securities:	There are no associated instruments that are subject to stabilisation
<b>Stabilisation:</b>	
Stabilising Manager:	Barclays Capital Securities Limited, 5 North Colonnade, Canary Wharf, London, E14 4BB, United Kingdom
Stabilisation period:	From 5 June 2014 to 4 July 2014
Stabilisation started:	6 June 2014
Stabilisation last occurred:	4 July 2014

For each of the dates during which stabilisation transactions were carried out, the price range was as follows:

<b>Date</b>	<b>Lowest Price (GBP)</b>	<b>Highest Price (GBP)</b>
6 June 2014	1.70	1.70
12 June 2014	1.70	1.70
13 June 2014	1.70	1.70
17 June 2014	1.69	1.70
18 June 2014	1.67	1.70
19 June 2014	1.66	1.67
24 June 2014	1.65	1.65
25 June 2014	1.65	1.65
26 June 2104	1.64	1.64
27 June 2014	1.64	1.64
30 June 2014	1.65	1.65
1 July 2014	1.63	1.655
4 July 2014	1.63	1.63

Accordingly, Barclays Capital Securities Limited, as Stabilising Manager, exercised the over-allotment option (as described in the OneSavings Bank plc prospectus ("Prospectus")) in respect of 5,044,745 ordinary shares in OneSavings Bank plc on 4 July 2014, taking the total number of ordinary shares that were subject to the Offer to 84,035,984 and which has resulted in the total shareholding in OneSavings Bank plc of OSB Holdco Limited being reduced from 163,233,071 ordinary shares to 158,188,326 ordinary shares, or by approximately 3.1 per cent. OSB Holdco Limited is a company incorporated in the Cayman Islands controlled by funds advised by J.C. Flowers & Co. LLC ("J.C. Flowers & Co.") and whose shareholders include certain of the directors and members of the senior management of the Company.

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The securities to which this announcement relates have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or with any regulatory authority or under any applicable securities laws of any state or other jurisdiction of the United States, and may not be offered or sold within the United States unless registered under the Securities Act or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with applicable state law. There will be no public offer of the securities in the United States.

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