



# *PILLAR 3 DISCLOSURES*

*For June 2022*

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# 1. Introduction

## 1.1 Background and basis of preparation

This document sets out the consolidated Pillar 3 disclosures for OSB GROUP PLC (OSBG) and its subsidiaries (the Group) as at 30 June 2022. The two banking entities within the Group are authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the PRA (being OneSavings Bank plc (OSB), firm registration number 530504 and Charter Court Financial Services Limited (CCFSL), firm registration number 494549).

The finalised Basel standards in relation to market disclosures came into force in the UK on 1 January 2022 through the Capital Requirements Regulation (CRR II) No 2019/876 amending regulation 575/2013 and the subsequent PRA UK ruleset (published in policy statement PS 22/21) 'PRA Rulebook (CRR) instrument 2021'. The PRA issued UK versions of disclosure templates and related instructions in that same policy statement.

The Group's disclosures have been presented and prepared in accordance with Part Eight of the UK CRR. The disclosures have not been subject to external audit however, should be read in conjunction with the Group Interim results as at 30 June 2022. Both can be found in a single medium location, which can be found on the Group's website: [www.osb.co.uk](http://www.osb.co.uk).

The Group has assessed itself as 'other institutions' based on the criteria prescribed in the PRA rulebook. As an 'other institution' the Group is required to publish Pillar 3 disclosures in accordance with Article 433c of the CRR. All information under Part Eight of the CRR is required on an annual basis. Key metrics referred to in Article 447 is required semi-annually.

Key metrics have been disclosed in a single 'key metrics template' KM1 which can be found in Section 2. Where disclosures are new, or are being disclosed for the first time, previous periods are not required to be disclosed. The Group has disclosed key metrics for previous periods where that data is available and has previously been published. Only columns and rows that are applicable to the Group have been included in the key metrics table.

## 1.2 Board sign-off

The Pillar 3 disclosures have been endorsed by the Group Audit Committee and approved by the Board of Directors.

## 2. Key Metrics

Table 1: UK KM1 – Key metrics template

Ref		June 2022 (T)	December 2021 (T-2)
<b>Available own funds (amounts)</b>			
1	Common Equity Tier 1 (CET1) capital (£m)	1,820.0	1,781.7
2	Tier 1 capital (£m)	1,970.0	1,931.7
3	Total capital (£m)	1,970.0	1,931.7
<b>Risk weighted exposure amounts</b>			
4	Total risk-weighted exposure amount (£m)	9,640.2	9,101.6
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>			
5	Common Equity Tier 1 ratio (%)	18.9%	19.6%
6	Tier 1 ratio (%)	20.4%	21.2%
7	Total capital ratio (%)	20.4%	21.2%
<b>Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)</b>			
UK 7a	Additional CET1 SREP requirements (%)	0.8%	
UK 7b	Additional AT1 SREP requirements (%)	0.3%	
UK 7c	Additional T2 SREP requirements (%)	0.4%	
UK 7d	Total SREP own funds requirements (%)	9.5%	
<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>			
8	Capital conservation buffer (%)	2.5%	2.5%
9	Institution specific countercyclical capital buffer (%)	0%	0%
11	Combined buffer requirement (%)	2.5%	2.5%
UK 11a	Overall capital requirements (%)	12.0%	
12	CET1 available after meeting the total SREP own funds requirements (%) <sup>1</sup>	11.0%	
<b>Leverage ratio<sup>2</sup></b>			
13	Total exposure measure excluding claims on central banks (£m)	22,644.6	21,741.6
14	Leverage ratio excluding claims on central banks (%)	8.7%	8.9%
<b>Liquidity coverage</b>			
15	Total high-quality liquid assets (HQLA) (Weighted value average) (£m)	2,833.9	2,660.1
16a	Cash outflows - Total weighted value (£m)	1,505.0	1,462.6
16b	Cash inflows - Total weighted value (£m)	120.7	95.7
16	Total net cash outflows (adjusted value) (£m)	1,384.3	1,366.9
17	Liquidity coverage ratio (%)	204.7%	194.6%
<b>Net stable funding ratio</b>			
18	Total available stable funding (£m)	22,572.1	
19	Total required stable funding (£m)	16,942.4	
20	NSFR ratio (%)	133.2%	

<sup>1</sup> Total SREP own funds requirements of 9.5% of risk-weighted exposure amount are met by 7.9% CET1 and 1.6% AT1. This leaves 11.0% CET1 available after meeting total SREP own funds requirements.

<sup>2</sup> Leverage ratio metrics now exclude claims on central banks in line with the latest UK Leverage Ratio Framework. In earlier Pillar 3 Disclosures any leverage ratio metrics would have included claims on central banks.

### 3. Glossary

<b>BCBS</b>	Basel Committee on Banking Supervision
<b>CCFSL</b>	Charter Court Financial Services Limited
<b>CRR</b>	Capital Requirements Regulation
<b>FCA</b>	Financial Conduct Authority
<b>OSB</b>	OneSavings Bank plc
<b>OSBG</b>	OSB Group plc
<b>PRA</b>	Prudential Regulation Authority
<b>UK</b>	United Kingdom