EXECUTION VERSION

Fixed Rate Swap Confirmation

From: Lloyds Bank Corporate Markets plc
25 Gresham Street
London
EC2V 7HN

To: CMF 2024-1 PLC
10th Floor 5 Churchill Place
London
United Kingdom
E14 5HU

30 May 2024

Dear Sir / Madam

Re: CMF 2024-1 PLC- Fixed Rate Swap

Our Reference: [redacted]

The purpose of this letter (this **Confirmation**) is to confirm the terms and conditions of the Swap Transaction entered into between us on the Trade Date specified below.

The definitions and provisions contained in the 2021 ISDA Definitions, as published by the International Swaps and Derivatives Association, Inc. (the **2021 Definitions**), are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

This Confirmation constitutes a 'Confirmation' as referred to in, and supplements, forms part of, and is subject to, the 2002 ISDA Master Agreement dated as of 30 May 2024 as amended and supplemented from time to time (the **Agreement**), between Lloyds Bank Corporate Markets plc (**Party A**) and CMF 2024-1 PLC (**Party B**). All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

The terms of the particular Swap Transaction to which this Confirmation relates are as follows:

1. General Terms

Notional Amount	The amount set out in the attached Notional Schedule in respect of the relevant Calculation Period
Trade Date	30 May 2024
Effective Date	30 May 2024
Termination Date	16th March 2029, subject to adjustment in accordance with the Following Business Day Convention

Fixed Amounts

Fixed Amount Payer	Party B

Fixed Amount Payer Payment Dates	Monthly on the 16th day of each month of each year commencing on 16 July 2024 up to and including the Termination Date, subject to adjustment in accordance with the Following Business Day Convention.
Fixed Rate	4.3578 per cent.
Fixed Rate Day Count Fraction	Actual/365 (Fixed)
Business Days	London
Floating Amounts	
Floating Amount Payer	Party A
Floating Amount Payer Payment Dates	Monthly on the 16th day of each month of each year commencing on 16 July 2024 up to and including the Termination Date, subject to adjustment in accordance with the Following Business Day Convention.
Floating Rate Option	Compounded Daily SONIA
Compounded Daily SONIA	The rate of return of a daily compound interest investment (with the daily Sterling Overnight Index Average as the reference rate as reference rate for the calculation of interest) calculated by the Calculation Agent as at the Reset Date, as follows, with the resulting percentage rounded if necessary to the fourth decimal place, with 0.00005 being rounded upwards:

$$\left[\prod_{i=1}^{d_o}\left(1+\frac{SONIA_{i-5LBD}\times n_i}{365}\right)-1\right]\times\frac{365}{d}$$

Where:

"**d**" is the number of calendar days in the relevant Calculation Period;

"**d_o**" is the number of London Banking Days in the relevant Calculation Period;

"**i**" is a series of whole numbers from one to d_o, each representing the relevant London Banking Day in chronological order from, and including, the first London Banking Day in the relevant Calculation Period;

"**LBD**" or "**London Banking Day**" means a Business Day;

"$\mathbf{n_i}$", for any day "**i**", means the number of calendar days from and including such day "i" up to but excluding the following London Banking Day; and

"**$\mathbf{SONIA_{i-5LBD}}$**" means in respect of any London Banking Day falling in the relevant Calculation Period, the SONIA Reference Rate for the London Banking Day falling five London Banking Days prior to that London Banking Day "i".

"**SONIA Reference Rate**" means in respect of any London Banking Day, a reference rate equal to the daily Sterling Overnight Index Average ("**SONIA**") rate for such London Banking Day as provided by the administrator of SONIA to authorised distributors and as then published on the Screen or, if the Screen is unavailable, as provided by the administrator (on the London Banking Day immediately following such London Banking Day).

"**Screen**" means the Reuters Screen SONIA Page or such other page as may replace Reuters Screen SONIA Page on that service for the purpose of displaying such information or if that service ceases to display such information, such page as displays such information on such service as may replace such screen.

For the purposes of determining $SONIA_{i-5LBD}$, if, in respect of any relevant London Banking Day, the Calculation Agent determines that the SONIA Reference Rate is not available on the Screen or has not otherwise been published by one or more authorised distributors, such SONIA Reference Rate shall be: (i) the Bank of England's Bank Rate (the "**Bank Rate**") prevailing at close of business on the relevant London Banking Day; plus (ii) the mean of the spread of the SONIA Reference Rate to the Bank Rate over the previous five days on which a SONIA Reference Rate has been published, excluding the highest spread (or, if there is more than one highest spread, one only of those highest spreads) and lowest spread (or, if there is more than one lowest spread, one only of those lowest spreads) to the Bank Rate.

Floating Rate Day Count Fraction	Actual/365 (Fixed)

Reset Dates	With respect to each Calculation Period, the day which is 5 London Banking Days prior to the Floating Rate Payer Payment Date in respect of such Calculation Period
Business Days	London
Spread	None
Calculation Agent	As per the ISDA Master Agreement

2. Account Details

Payments to Party A	As per Standard Settlement Instructions
Payments to Party B	As per Standard Settlement Instructions

3. Offices

The Office of Party A for the Swap Transaction is London

The Office of Party B for the Swap Transaction is London

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by sending to us a letter substantially similar to this letter, which letter sets forth the material terms of the Swap Transaction to which this Confirmation relates and indicates agreement to those terms.

Yours sincerely,

Lloyds Bank Corporate Markets plc

[redacted]

Name: [redacted]

Title:

Confirmed as of the
date first written:

CMF 2024-1 PLC

____

By: CSC Directors (No.1) Limited
Title: Director

____

By: CSC Directors (No.2) Limited
Title: Director

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by sending to us a letter substantially similar to this letter, which letter sets forth the material terms of the Swap Transaction to which this Confirmation relates and indicates agreement to those terms.

Yours sincerely,

Lloyds Bank Corporate Markets plc

……………………………………

Name:

Title:

Confirmed as of the
date first written:

CMF 2024-1 PLC

____

By: CSC Directors (No.1) Limited
Title: Director

____

By: CSC Directors (No.2) Limited
Title: Director

NOTIONAL SCHEDULE

Calculation Period commencing on (and including) (as adjusted for the Business Day Convention)	**Calculation Period ending on (but excluding) (as adjusted for Business Day Convention)**	**Notional Amount GBP**
Effective Date	16/07/2024	327,313,197.90
16/07/2024	16/08/2024	324,154,978.70
16/08/2024	16/09/2024	322,496,701.20
16/09/2024	16/10/2024	318,269,641.50
16/10/2024	18/11/2024	312,361,583.60
18/11/2024	16/12/2024	304,976,855.20
16/12/2024	16/01/2025	296,733,735.00
16/01/2025	17/02/2025	291,170,411.10
17/02/2025	17/03/2025	285,338,777.30
17/03/2025	16/04/2025	276,868,377.10
16/04/2025	16/05/2025	266,141,136.20
16/05/2025	16/06/2025	257,552,237.40
16/06/2025	16/07/2025	249,878,136.20
16/07/2025	18/08/2025	242,009,834.10
18/08/2025	16/09/2025	232,797,243.70
16/09/2025	16/10/2025	226,607,505.70
16/10/2025	17/11/2025	217,400,095.00
17/11/2025	16/12/2025	208,319,836.20
16/12/2025	16/01/2026	195,534,369.70
16/01/2026	16/02/2026	188,442,559.50
16/02/2026	16/03/2026	180,312,026.90
16/03/2026	16/04/2026	173,797,965.50
16/04/2026	18/05/2026	170,399,446.50
18/05/2026	16/06/2026	166,359,141.80
16/06/2026	16/07/2026	162,213,068.00
16/07/2026	17/08/2026	159,073,213.80
17/08/2026	16/09/2026	155,748,548.70
16/09/2026	16/10/2026	151,255,240.40
16/10/2026	16/11/2026	147,529,218.30
16/11/2026	16/12/2026	142,907,456.60
16/12/2026	18/01/2027	139,076,662.60
18/01/2027	16/02/2027	136,611,904.80
16/02/2027	16/03/2027	133,373,395.70
16/03/2027	16/04/2027	130,711,281.40
16/04/2027	17/05/2027	127,999,666.00
17/05/2027	16/06/2027	125,158,911.60
16/06/2027	16/07/2027	122,404,601.00
16/07/2027	16/08/2027	119,047,229.70
16/08/2027	16/09/2027	115,193,920.50
16/09/2027	18/10/2027	111,425,038.30
18/10/2027	16/11/2027	107,167,880.50
16/11/2027	16/12/2027	100,368,699.60
16/12/2027	17/01/2028	93,352,871.53
17/01/2028	16/02/2028	88,431,839.52
16/02/2028	16/03/2028	83,691,282.88
16/03/2028	18/04/2028	78,620,392.59
18/04/2028	16/05/2028	74,003,328.51

16/05/2028	16/06/2028	67,574,263.71
16/06/2028	17/07/2028	59,265,463.01
17/07/2028	16/08/2028	48,959,236.79
16/08/2028	18/09/2028	40,857,407.04
18/09/2028	16/10/2028	30,869,235.56
16/10/2028	16/11/2028	22,007,374.12
16/11/2028	18/12/2028	17,168,604.22
18/12/2028	16/01/2029	10,636,925.09
16/01/2029	16/02/2029	5,647,346.55
16/02/2029	16/03/2029	457,260.07